

# SINDU VALLEY TECHNOLOGIES LTD.

46, Mulji Jetha Bldg., Above BOB, 2nd Floor, 187, Princess Street, Mumbai. 400 002 Tel  
No.022-22001747, Fax No.022-22001652 CIN: L65990MH1976PLC018902

February 14, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

Dear Sir,

Sub: Approval of Un-Audited Financial Results for the quarter ended December  
31,2021 -Regulation - 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

The Board of Directors at their meeting held today, February 14, 2022 at the Office of  
Bhadra Paper Mills Limited at 23/14, 2<sup>nd</sup> Floor, Jalsambhavi Complex, 1<sup>st</sup> Main Road,  
Gandhinagar, Bangalore - 560 009 at 11 :30 a.m. The Board have approved and taken  
on record the unaudited financial results of the Company for the quarter and nine months  
ended December 31, 2021 and 'Limited Review Report' dated February 14, 2022 issued by  
M/s. P Chandrasekhar LLP, Chartered Accountants, Bangalore, in respect of the unaudited  
financial results of the Company for the quarter ended December 31, 2021. The results  
approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory  
Auditors are enclosed for your reference and record. The meeting concluded at 4:15p.m.

Kindly take the above on record.

Thanking You,  
For SINDU VALLEY TECHNOLOGIES LIMITED

  
Lakshman Madesh  
Managing Director  
DIN : 03632724

Encl :a/a

**SINDU VALLEY TECHNOLOGIES LIMITED**  
 Regd. off: 46, Mulji Jetha Building, Princess Street., Mumbai-400 002  
 CIN : L65990MH1076PLC018902, E-mail : sinduvalley76@gmail.com  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**


(Rs. In Lakhs except EPS)

Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operating Income						
<b>Total Income from Operations (net)</b>						
<b>2. Expenses</b>						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefit expenses	0.26	0.33	0.22	1.25	0.88	1.1
(e) Depreciation and amortization expenses						
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.17	2.74	1.29	8.49	6.38	3.5
<b>Total Expenses</b>	<b>2.43</b>	<b>3.07</b>	<b>1.51</b>	<b>9.74</b>	<b>7.26</b>	<b>4.60</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2.43)</b>	<b>(3.07)</b>	<b>(1.51)</b>	<b>(9.74)</b>	<b>(7.26)</b>	<b>(4.60)</b>
<b>4. Other Income</b>						
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>						
<b>6. Finance Costs</b>						
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>						
<b>8. Exceptional items</b>						
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>						
<b>10. Tax expense</b>						
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>						
<b>12. Extraordinary items (net of tax Rs. Expense----- Lakhs)</b>						
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>						
<b>14. Share of Profit / (loss) of associates *</b>						
<b>15. Minority Interest*</b>						
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>						
<b>17. Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	70	70	70	70	70	70
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year]</b>						
<b>19. (i) Earnings Per Share (before extraordinary items of Rs.10/-each) (not annualised)</b>						
(a) Basic	(0.35)	(0.44)	(0.22)	(1.39)	(1.04)	(0.56)
(b) Diluted	(0.35)	(0.44)	(0.22)	(1.39)	(1.04)	(0.56)
<b>19. (ii) Earnings Per Share (after extraordinary items of Rs.-----/-each) (not annualised)</b>						
(a) Basic						
(b) Diluted						

**Notes:**

- The Company has dealt in information technology for the Quarter Ended December 31, 2021.
- The above financial results for the Quarter and Nine months ended December 31, 2021 have been reviewed by the Audit Committee and duly approved by the Board of Directors in their Meeting held on February 14, 2022
- Previous Year/ Quarter figures have been regrouped / rearranged wherever necessary

FOR SINDU VALLEY TECHNOLOGIES LIMITED

  
 LAKSHMAN MADESH  
 MANAGING DIRECTOR  
 DIN: 03632724


Place : Bangalore  
 Date : February 14, 2022

**SINDU VALLEY TECHNOLOGIES LTD**  
Statement of Assets and Liabilities as on 31.12.2021

(Rs. In Lakhs)

Particulars	As at 31-Dec-2021	As at 31-March-21	As at 31-March-20
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	-	-	-
<b>Financial Assets</b>			
Investments	-	-	-
Other Financial Assets	-	-	-
Deferred Tax Assets	-	-	-
<b>Other Non Current Assets</b>	-	-	-
<b>Total Non-current assets</b>	-	-	-
<b>Current assets</b>			
Inventories	-	-	-
<b>Financial Assets</b>			
Trade Receivables	-	-	6.60
Cash and Cash Equivalents	0.27	0.30	0.75
Other Bank Balances	-	-	-
Other Financial Assets	-	-	-
Income Tax Assets (net)	0.90	0.89	0.89
<b>Other Current Assets</b>	3.10	3.10	3.10
<b>Total current assets</b>	4.27	4.30	11.34
<b>Total assets</b>	4.27	4.30	11.34
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	70.00	70.00	70.00
Other Equity	(80.44)	(70.70)	(58.84)
<b>Total Equity</b>	(10.44)	(0.70)	11.16
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
Deferred Tax Liabilities	-	-	-
<b>Other Non Current Liabilities</b>	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	1.50	1.50	-
Trade Payables	13.15	3.44	0.15
Other Financial Liabilities	0.06	0.06	-
Current Income Tax Liabilities	-	-	0.03
Employee Benefit Obligations	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	14.71	4.99	0.18
<b>Total Equity and Liabilities</b>	4.27	4.30	11.34

FOR SINDU VALLEY TECHNOLOGIES LIMITED

  
LAKSHMAN MADESH  
MANAGING DIRECTOR  
DIN: 03632724

Place : Bangalore  
Date : February 14, 2022

**P. CHANDRASEKAR LLP**  
Chartered Accountants

**LIMITED REVIEW REPORT**

The Board of Directors  
Sindu Valley Technologies Limited  
Bangalore – 560011.

We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of Sindu Valley Technologies Limited ("the Company") for the Quarter and Nine Months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

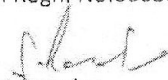
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter – No commercial activity has been conducted by the Company for the period December 2021 under review.

Place: Bangalore  
Date: 14<sup>th</sup> February 2022

For P CHANDRASEKAR LLP  
Chartered Accountants  
(Firm Regn. No.000580S/S200066)

  
S. Rajagopalan  
Partner  
Membership No. 025349  
UDIN: 22025349ACBDQV5062



Bangalore \* Chennai