

SINDU VALLEY TECHNOLOGIES LTD.

CIN: L65990MH1976PLC018902

46, Mulji Jetha Bldg., Above BOB, ^{2nd} Floor, 187, Princess Street, Mumbai. 400 002

Tel No.022-22001747, Fax No.022-22001652

11th November, 2020

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Sindu Valley Technologies Limited
Scrip Code: 505504
Sub: Financial results the quarter ended 30.09.2020

We are attaching herewith the unaudited financial results of the Company for the Quarter ended 30th September, 2020 along with Limited Review Report as on the same date.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Sindu Valley Technologies Limited.



UPENDRA SHUKLA

(Director)

DIN: 00220067

Encl:a/a.



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Sindu Valley Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Sindu Valley Technologies Limited** (the Company) for the half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY
Chartered Accountants
FRN: 130349W
UDIN No.: 20133240AAAAWD3771

RAJESH SONI
Partner
Membership No. 133240

Place: Mumbai
Date: 11/11/2020



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30TH, 2020

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1. INCOME						
a. Revenue from Operations	-	-	2.55	-	3.10	6.32
b. Other Income	-	-	-	-	-	0.02
Total Income	-	-	2.55	-	3.10	6.33
2. Expenses						
a. Cost of Goods Purchased	-	-	-	-	-	-
b. Purchase of stock in Trade	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-	-
d. Employee benefits expenses	0.66	-	-	0.66	0.63	1.19
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortizations expenses	-	-	-	-	-	-
g. Other Expenses	1.54	3.54	1.34	5.08	6.06	5.03
Total Expenses (a to g)	2.20	3.54	1.34	5.74	6.70	6.23
3. Profit / (Loss) before tax (1-2)	(2.20)	(3.54)	1.21	(5.74)	(3.60)	0.11
4. Tax expense						
Current Tax	-	-	-	-	-	0.03
Deferred Tax	-	-	-	-	-	-
Short/(Excess) Provision for earlier years	-	-	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	(2.20)	(3.54)	1.21	(5.74)	(3.60)	0.08
Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
6. Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
7. Total Comprehensive Income for the year (after tax) (7+8)	(2.20)	(3.54)	1.21	(5.74)	(3.60)	0.08
8. Paid up Equity Share Capital (Face Value of Rs.10 Each)	70.00	70.00	70.00	70.00	70.00	70.00
9. Reserves excluding Revaluation Reserve						(58.84)
10. (i) Earnings per share of Rs. 10/- each						
(a) Basic	(0.31)	(0.51)	0.17	(0.82)	(0.51)	0.01
(b) Diluted	(0.31)	(0.51)	0.17	(0.82)	(0.51)	0.01
See accompanying Notes to the Financial Results						

Notes

- The Company has dealt in information technology for the quarter and half year ended 30th September, 2020.
- The Above unaudited Financial result for the quarter & half year ended 30th September, 2020 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on 11th November, 2020.
- Previous Year/ Quarter figures have been regrouped/reaarranged where ever necessary.
- Income Tax /Deferred Tax if any would be computed at the end of the financial year.

For SINDU VALLEY TECHNOLOGIES LIMITED



Upendra Shukla
Director
DIN: 00220067

Place : Mumbai
Date : 11th November,2020

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30-September-20	As at 31-March-20
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deffered Tax Assets	-	-
Other Non Current Assets	-	-
Total Non-current assets	-	-
Current assets		
Inventories	-	-
Financial Assets		
Trade Receivables	3.60	6.60
Cash and Cash Equivalents	3.80	0.75
Other Bank Balances	-	-
Other Financial Assets	-	-
Other Current Assets	3.99	3.99
Total current assets	11.39	11.34
Total assets	11.39	11.34
EQUITY AND LIABILITIES		
Equity		
Equity Share Captial	70.00	70.00
Other Equity	(64.58)	(58.84)
Total Equity	5.42	11.16
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	-	-
Current liabilities		
Financial Liabilities		
Borrowings	2.00	-
Trade Payables	-	0.15
Other Financial Liabilities	-	-
Current Income Tax Liabilities	0.03	0.03
Employee Benefit Obligations	-	-
Other Current Liabilities	3.94	-
Total Current Liabilities	5.97	0.18
Total Equity and Liabilities	11.39	11.34

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Upendra Shukla

Director

DIN: 00220067

Place : Mumbai

Date : 11th November,2020

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Statement of Cash flows for the period ended September 30, 2020

(Amount in Rs.)

Particulars	For the Period Ended 30.09.2020	For the Year Ended 31.03.2020
Operating activities		
Profit Before Tax	(5.74)	0.11
Adjustments to reconcile profit before tax to net cash inflow		
Interest income	-	(0.02)
	(5.74)	0.09
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	3.00	0.15
(Increase) / Decrease in Income Tax (Assets)	-	0.79
(Increase) / Decrease in Other Current Assets	-	12.12
Increase / (Decrease) in Trade and Other Payables	(0.15)	(0.31)
Increase / (Decrease) in Other Financial Liabilities	-	(12.00)
Increase / (Decrease) in Other Current Liabilities	3.94	-
Cash generated from operations	1.05	0.84
Direct taxes paid	-	(0.39)
Net cash flow from operating activities	1.05	0.45
Investing activities		
Interest received	-	0.02
Net cash flow used in investing activities	-	0.02
Financing activities		
Proceeds from issues of Long term Borrowings (Net)	2.00	-
Interest paid	-	-
Net cash flow from financing activities	2.00	-
Increase in cash and cash equivalents	3.05	0.47
Cash and cash equivalents at the beginning of the year	0.75	0.28
Cash and cash equivalents at the end of the year	3.80	0.75
Particulars	As at 30.09.2020	As at 31.03.2020
Cash in Hand	0.32	0.32
Bank Balances		
- In Current Accounts	3.48	0.43
	3.80	0.75

For SINDU VALLEY TECHNOLOGIES LIMITED



Upendra Shukla

Director

DIN: 00220067

Place : Mumbai

Date : 11th November,2020