

SINDU VALLEY TECHNOLOGIES LTD.

CIN: L65990MH1976PLC018902

46, Mulji Jetha Bldg., Above BOB, 2nd Floor, 187, Princess Street, Mumbai. 400 002
Tel No.022-22001747, Fax No.022-22001652

30th June, 2021

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Sindu Valley Technologies Limited
Scrip Code: 505504
Sub: Financial results the quarter/year ended 31.03.2021

We are attaching herewith the Audited financial results of the Company for the Quarter and year ended 31st March, 2021 along with Auditors Report for the full year ended 31st March, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Sindu Valley Technologies Limited.

UPENDRA SHUKLA
(Director)
DIN: 00220067

Encl:a/a.

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

We hereby declare that M/s. R. Soni & Co., Chartered Accountants (Firm's Registration No: 130349W), Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Annual Audited Financial Statements of the Company for the year ended March 31, 2021.

We request you to take this information on Record.

Thanking you,

Yours faithfully,

For Sindu Valley Technologies Limited

UPENDRA SHUKLA
Director
(DIN: 00220067)



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF Sindu Valley Technologies Ltd.

Report on the audit of the Standalone Financial Results

We have audited the accompanying standalone annual financial results of Sindu Valley Technologies Ltd (hereinafter referred to as the 'company') for the year ended 31st March 2021 and ("standalone annual financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone Annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial result.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing



and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to Going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR R Soni & Co.

Chartered Accountants

FRN: 130349W



Rajesh Soni

M NO: 133240



UDIN: 21133240AAAAKV3324

Date: 30.06.2021

Mumbai

SINDU VALLEY TECHNOLOGIES LTD.

Regd off: 46, Mulji Jetha Building, Princess Street., Mumbai-400 002

CIN: L65990MH1976PLC018902 E-mail:-sinduvalley76@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1. INCOME					
a. Revenue from Operations	-	-	1.72	-	6.32
b. Other Income	-	-	-	-	0.02
Total Income	-	-	1.72	-	6.33
2. Expenses					
a. Cost of Goods Purchased	-	-	-	-	-
b. Purchase of stock in Trade	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-
d. Employee benefits expenses	1.10	0.22	0.56	1.98	1.19
e. Finance costs	-	-	-	-	-
f. Depreciation & amortizations expenses	-	-	-	-	-
g. Other Expenses	3.50	1.29	(1.46)	9.88	5.03
Total Expenses (a to g)	4.60	1.51	(0.89)	11.86	6.23
3. Profit / (Loss) before tax (1-2)	(4.60)	(1.51)	2.61	(11.86)	0.11
4. Tax expense					
Current Tax	-	-	0.03	-	0.03
Deferred Tax	-	-	-	-	-
Short/(Excess) Provision for earlier years	-	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	(4.60)	(1.51)	2.58	(11.86)	0.08
Other Comprehensive Income					
Items that will not be reclassified into Profit or Loss					
6. Other Comprehensive Income (Net of tax)	-	-	-	-	-
7. Total Comprehensive Income for the year (after tax) (7+8)	(4.60)	(1.51)	2.58	(11.86)	0.08
8. Paid up Equity Share Capital (Face Value of Rs.10 Each)	70.00	70.00	70.00	70.00	70.00
9. Reserves excluding Revaluation Reserve				(71.11)	(58.84)
10. (i) Earnings per share of Rs. 10/- each					
(a) Basic	(0.66)	(0.22)	0.37	(1.69)	0.01
(b) Diluted	(0.66)	(0.22)	0.37	(1.69)	0.01
See accompanying Notes to the Financial Results					

Notes

1. The Company has dealt in information technology for the quarter and year ended 31st March, 2021.

2. The Above audited Financial result for the quarter and year ended 31st March , 2021 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on 30th June , 2021.

3. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For SINDU VALLEY TECHNOLOGIES LIMITED

Upendra Shukla
Director
DIN: 00220067

Place : Mumbai
Date : 30th June ,2021

SINDU VALLEY TECHNOLOGIES LTD.
CIN: L65990MH1976PLC018902
Statement of Assets and Liabilities as on 31.03.2021

(Rs. In Lakhs)

Particulars	As at 31-March-21	As at 31-March-20
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	-	-
Other Non Current Assets	-	-
Total Non-current assets	-	-
Current assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	6.60
Cash and Cash Equivalents	0.30	0.75
Other Bank Balances		
Other Financial Assets		-
Income Tax Assets (net)	0.89	0.89
Other Current Assets	3.10	3.10
Total current assets	4.30	11.34
Total assets	4.30	11.34
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	70.00	70.00
Other Equity	(70.70)	(58.84)
Total Equity	(0.70)	11.16
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	-	-
Current liabilities		
Financial Liabilities		
Borrowings	1.50	-
Trade Payables	3.44	0.15
Other Financial Liabilities	0.06	-
Current Income Tax Liabilities	-	0.03
Employee Benefit Obligations	-	-
Other Current Liabilities	-	-
Total Current Liabilities	4.99	0.18
Total Equity and Liabilities	4.30	11.34

For SINDU VALLEY TECHNOLOGIES LIMITED

Place : Mumbai
Date : 30th June,2021

Upendra Shukla
Director
DIN: 00220067

SINDU VALLEY TECHNOLOGIES LTD
CIN: L65990MH1976PLC018902
Statement of Cash flows for the year ended March 31, 2021

(Rs. In Lakhs)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
Operating activities		
Profit Before Tax	(11.86)	0.11
Adjustments to reconcile profit before tax to net cash inflow		
Interest income	-	(0.02)
	(11.86)	0.09
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	6.60	0.15
(Increase) / Decrease in Income Tax (Assets)	-	0.79
(Increase) / Decrease in Other Current Assets	-	12.12
Increase / (Decrease) in Trade and Other Payables	3.29	(0.31)
Increase / (Decrease) in Other Financial Liabilities	0.06	(12.00)
Increase / (Decrease) in Other Current Liabilities	-	-
Cash generated from operations	(1.91)	0.84
Direct taxes paid	(0.03)	(0.39)
Net cash flow from operating activities	(1.94)	0.45
Investing activities		
Interest received	-	0.02
Net cash flow used in investing activities	-	0.02
Financing activities		
Proceeds from issues of Long term Borrowings (Net)	1.50	-
Interest paid	-	-
Net cash flow from financing activities	1.50	-
Increase in cash and cash equivalents	(0.44)	0.47
Cash and cash equivalents at the beginning of the year	0.75	0.28
Cash and cash equivalents at the end of the year	0.30	0.75

Particulars	As at 31.03.2021	As at 31.03.2020
Cash in Hand	0.27	0.32
Bank Balances		
- In Current Accounts	0.04	0.43
	0.30	0.75

For SINDU VALLEY TECHNOLOGIES LIMITED

Place : Mumbai
Date : 30th June,2021

Upendra Shukla
Director
DIN: 00220067