

# SINDU VALLEY TECHNOLOGIES LTD.

46, Mulji Jetha Bldg., Above BOB, 2nd Floor, 187, Princess Street, Mumbai. 400 002 Tel No.022-22001747, Fax No.022-22001652 CIN: L65990MH1976PLC018902.

August 12, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

Dear Sir,

Sub: Approval of Unaudited Financial Results for the quarter ended June 30, 2022

-Regulation - 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today, August 12, 2022 at the Office of Bhadra Paper Mills Limited at 23/14, 2<sup>nd</sup> Floor, Jalasambhavi Complex, 1<sup>st</sup> Main Road, Gandhinagar, Bangalore - 560 009 at 2 :00 p.m. The Board have approved and taken on record the unaudited financial results of the Company for the quarter ended June 30, 2022 and Limited Review Report dated August 12, 2022 issued by M/s. P Chandrasekhar LLP, Chartered Accountants, Bangalore, in respect of unaudited financial results of the Company for the quarter ended June 30, 2022. The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

The meeting concluded at 4.00 p.m.

Kindly take the above on record.

Thanking You,  
For SINDU VALLEY TECHNOLOGIES LIMITED



Lakshman Madesh  
Managing Director  
DIN : 03632/24

Encl :a/a

**SINDU VALLEY TECHNOLOGIES LTD**  
Statement of Assets and Liabilities as on 31.03.2022

(Rs. in Lakhs)

| Particulars                           | As at<br>31 March 22 | As at<br>31 March 21 |
|---------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                         |                      |                      |
| <b>Non-Current Assets</b>             |                      |                      |
| Property, Plant and Equipment         | -                    | -                    |
| <b>Financial Assets</b>               |                      |                      |
| Investments                           | -                    | -                    |
| Other Financial Assets                | -                    | -                    |
| Deferred Tax Assets                   | -                    | -                    |
| <b>Other Non Current Assets</b>       |                      |                      |
| <b>Total Non-current assets</b>       | -                    | -                    |
| <b>Current assets</b>                 |                      |                      |
| Inventories                           | -                    | -                    |
| <b>Financial Assets</b>               |                      |                      |
| Trade Receivables                     | -                    | -                    |
| Cash and Cash Equivalents             | 0.27                 | 0.30                 |
| Other Bank Balances                   | -                    | -                    |
| Other Financial Assets                | -                    | -                    |
| <b>Income Tax Assets (net)</b>        | -                    | 0.89                 |
| <b>Other Current Assets</b>           | 0.11                 | 3.10                 |
| <b>Total current assets</b>           | 0.38                 | 4.30                 |
| <b>Total Assets</b>                   | 0.38                 | 4.30                 |
| <b>EQUITY AND LIABILITIES</b>         |                      |                      |
| <b>Equity</b>                         |                      |                      |
| Equity Share Capital                  | 70.00                | 70.00                |
| Other Equity                          | (90.70)              | (70.70)              |
| <b>Total Equity</b>                   | (20.70)              | (0.70)               |
| <b>Liabilities</b>                    |                      |                      |
| <b>Non-Current Liabilities</b>        |                      |                      |
| <b>Financial Liabilities</b>          |                      |                      |
| Deferred Tax Liabilities              | -                    | -                    |
| <b>Other Non Current Liabilities</b>  | -                    | -                    |
| <b>Total Non Current Liabilities</b>  | -                    | -                    |
| <b>Current Liabilities</b>            |                      |                      |
| <b>Financial Liabilities</b>          |                      |                      |
| Borrowings                            | -                    | -                    |
| Trade Payables                        | -                    | -                    |
| Other Financial Liabilities           | 21.07                | 4.99                 |
| <b>Current Income Tax Liabilities</b> | -                    | -                    |
| <b>Employee Benefit Obligations</b>   | -                    | -                    |
| <b>Other Current Liabilities</b>      | -                    | -                    |
| <b>Total Current Liabilities</b>      | 21.07                | 4.99                 |
| <b>Total Equity and Liabilities</b>   | 0.38                 | 4.30                 |

For SINDU VALLEY TECHNOLOGIES LIMITED



Madesh Lakshman  
Managing Director  
DIN:03632724

Place : Bengaluru

Date : August 12, 2022

# P. CHANDRASEKAR LLP

Chartered Accountants

Independent Auditor's Limited Review Report on standalone unaudited financial results of for the quarter ended 30 June 2022

TO

The Board of Directors,  
Sindu Valley Technologies Limited,  
Bangalore.

1. We have received the accompanying statement of unaudited financial results of M/s. Sindu Valley Technologies Limited ("the company") for the quarter ended June 2022 ("the Statement"), which are included in the accompanying statement of unaudited financial results. This statement has been prepared by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Bangalore \* Chennai

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other matter – No commercial activity has been conducted by the Company for the period June 2022 under review.

For P. CHANDRASEKAR LLP  
Chartered Accountants  
FRN No: 0005805/S200006

  
P. Chandrasekaran  
Partner  
Membership No: 026037  
UDIN: 22026037AOWUGC5164



Date: August 12th, 2022