

SINDU VALLEY TECHNOLOGIES LTD.

46, Mulji Jetha Bldg., Above BOB, 2nd Floor, 187, Princess Street, Mumbai, 400 002 Tel No.022-22001747, Fax No.022-22001652 CIN: L65090MH1976PLC018902

August 1, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

Dear Sir,

Sub: Approval of Audited Financial Results for the quarter and year ended March 31, 2022.

-Regulation - 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors at their meeting held today, August 1, 2022 at the Office of Bhadra Paper Mills Limited at 23/14, 2nd Floor, Jalsambhavi Complex, 1st Main Road, Gandhinagar, Bangalore - 560 009 at 11:30 a.m. The Board have approved and taken on record the audited financial results of the Company for the quarter and year ended March 31, 2022 and Audited Report dated August 1, 2022 issued by M/s. P Chandrasekhar LLP, Chartered Accountants, Bangalore, in respect of the audited financial results of the Company for the quarter and year ended March 31, 2022. The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Audit Report issued by the Statutory Auditors are enclosed for your reference and record. The meeting concluded at 4.00 p.m.

Kindly take the above on record.

Thanking You,
For SINDU VALLEY TECHNOLOGIES LIMITED


Lakshman Madash
Managing Director
DIN : 03632724

Encl :a/d.

SINDHU VALLEY TECHNOLOGIES LTD.

Regd. off: 46, Mulji Jetha Building, Princess Street, Mumbai-400 002

CIN: L65990MH1976PLC018902 E-mail: sindhuvalley76@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 6TH QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs in lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1. INCOME					
a. Revenue from Operations					
b. Other Income					
Total Income					
2. Expenses					
a. Cost of Goods Purchased					
b. Purchase of stock in Trade					
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade					
d. Employee benefits expenses	1.35	0.26	1.10	2.64	1.98
e. Finance costs					
f. Depreciation & amortizations expenses					
g. Other Expenses	6.19	2.17	3.50	16.68	9.88
Total Expenses (a-to g)	9.58	2.49	4.60	19.32	11.86
3. Profit / (Loss) before tax (1-2)	(9.58)	(2.49)	(4.60)	(19.32)	(11.86)
4. Tax expense					
Current Tax					
Deferred Tax					
Short/(Excess) Provision for earlier years	0.89			0.89	
5. Net Profit / (Loss) after tax (3-4)	(10.47)	(2.49)	(4.60)	(20.21)	(11.86)
Other Comprehensive Income					
Items that will not be reclassified into Profit or Loss					
6. Other Comprehensive Income (Not of tax)					
7. Total Comprehensive income for the year (after tax) (7+6)	(10.47)	(2.49)	(4.60)	(20.21)	(11.86)
8. Paid up Equity Share Capital (Face Value of Rs.10 Each)	70.00	70.00	70.00	70.00	70.00
9. Reserves excluding Revaluation Reserve				(90.91)	(70.70)
10. (B) Earnings per share of Rs. 10/- each					
(a) Basic	(1.50)	(0.35)	(0.66)	(2.89)	(1.69)
(b) Diluted	(1.50)	(0.35)	(0.66)	(2.89)	(1.69)

Notes:

The audited standalone financial results of the Company for the Quarter and Year ended 31st March 2022 have been approved by the Board of Directors of the Company at its meeting held on August 1, 2022. The results for the year ended 31st March 2022 presented have been audited by the Statutory Auditors of the Company.

The audited standalone financial results for the Quarter and Year Ended 31st March 2022 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016. The above audited Standalone Financial results are filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchange Website.

The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subject to limited review.

During the year the company has paid Rs.4.98 lacs as fine and penalty for the non-compliance of the SEBI regulation 29(2), 29(3), 33 & 34

Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For SINDU VALLEY TECHNOLOGIES LIMITED



LAKSHMAN MADESH
Managing Director
DIN: 03652724

Place : Bengaluru
Date : August 1, 2022


#REF!
Statement of Assets and Liabilities as on 31.03.2022

(Rs. in Lakhs)

ASSETS		
Non-current Assets		
Property, Plant and Equipment		
Financial Assets		
Investments		
Other Financial Assets		
Deferred Tax Assets		
Other Non-current Assets		
Total Non-current assets		
Current assets		
Inventories		
Financial Assets		
Trade Receivables		
Cash and Cash Equivalents	0.27	0.30
Other Bank Balances		
Other Financial Assets		
Income Tax Assets (net)		0.89
Other Current Assets		3.10
Total current assets	0.27	4.29
Total Assets	0.27	4.29
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	70.00	70.00
Other Equity	(90.91)	(70.70)
Total Equity	(20.91)	(0.70)
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities		
Other Non-current Liabilities		
Total Non-current Liabilities		
Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities	21.18	4.99
Current Income Tax Liabilities		
Employee Benefit Obligations		
Other Current Liabilities		
Total Current Liabilities	21.18	4.89
Total Equity and Liabilities	0.27	4.29

0.00 (0.00)

For SINDHU VALLEY TECHNOLOGIES LIMITED


LAXSHMAN MARESH

Managing Director

DIN: 03632724

Place: Bengaluru
Date: August 1, 2022

SINDU VALLEY TECHNOLOGIES LIMITED
CIN: L65990MH1976PLC018902
Statement of Cash flows for the year ended March 31, 2022

Operating activities		
Profit Before Tax	(19.32)	(12)
Adjustments to reconcile profit before tax to net cash inflow		
Interest Income		
	(19.32)	(12)
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables		7
(Increase) / Decrease in Income Tax (Assets)	0.89	
(Increase) / Decrease in Other Current Assets	3.10	
Increase / (Decrease) in Trade and Other Payables		(0)
Increase / (Decrease) in Other Financial Liabilities	16.18	5
Increase / (Decrease) in Other Current Liabilities		
Cash generated from operations	0.86	(0)
Direct taxes paid	(0.89)	(0)
Net cash flow from operating activities	(0.04)	(0)
Investing activities		
Interest received		
Net cash flow used in investing activities		
Financing activities		
Proceeds from issues of long term Borrowings (Net)		
Interest paid		
Net cash flow from financing activities		
Increase in cash and cash equivalents	(0.04)	(0)
Cash and cash equivalents at the beginning of the year	0.30	1
Cash and cash equivalents at the end of the year	0.27	0.30
Cash in Hand	0.27	0.27
Bank Balances		
- In Current Accounts		0.04
	0.27	0.30

In terms of our report of even date

For and on behalf of the Board of Directors
SINDU VALLEY TECHNOLOGIES LIMITED



LAKSHMAN MADESH
 Managing Director
 DIN: 03632724

Place : Bengaluru
 Date : August 1, 2022

P. CHANDRASEKAR LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company

The Board of Directors
Sindu Valley Technologies Limited
Mumbai

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Sindu Valley Technologies Limited (the company) for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

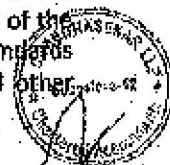
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention with regard to that the Company incurred a net loss of Rs.20.21 lacs during the year ended March 31, 2022 and accumulated loss of Rs.90.90 lacs, and as of that date, the Company's current liabilities exceeded its total assets by Rs.20.91 lacs. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



Bangalore * Chennai

Sindu Valley Technologies Limited
Auditor's report (continued)

accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(f) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or,



Sindu Valley Technologies Limited
Auditor's report (continued)

If such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

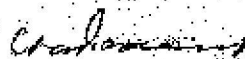
Other Matter

Other matter – No commercial activity has been conducted by the Company for the year 2021-2022 under review.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31st 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bangalore
Date: 01.08.2022

For P Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.0005805/3200066)



P. Chandrasekaran
Partner
Membership No. 026037
UDIN: 22026037ANZGHV9618

