

**SINDU VALLEY TECHNOLOGIES LIMITED**

("SVTL"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L21000KA1976PLC173212)

Registered Office: No. 3, 2<sup>nd</sup> Floor, Dr TCM Royan Road, Opp Ayyappa Temple,  
Chickpet, Bangalore, Bangalore South, Karnataka, India, 560053;Phone No.: 080-26706716; Email id: [sinduvalley76@gmail.com](mailto:sinduvalley76@gmail.com); Website: [www.sinduvalley.com](http://www.sinduvalley.com)

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Chirag Deepak Dedhia (Acquirer-1), Mr. Arvind Awadh Nath Sharma (Acquirer-2) And Mrs. Manisha Arvind Sharma (Acquirer-3) (Acquirer-1, Acquirer-2 and Acquirer-3 hereinafter collectively referred to as the "Acquirers") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") in respect of Open Offer ("**Offer**") for the acquisition up to 1,82,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("**DPS**") pursuant to the Public Announcement ("**PA**") made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition), Kolaravaani - Kannada Daily - (Bangalore Edition) on 14<sup>th</sup> May, 2024.

- The Offer Price is Rs. 25.00/- (Rupee Twenty Five only) per equity share payable in cash ("**Offer Price**").
- Committee of Independent Directors ("**IDC**") of the Target Company are of the opinion that the Offer Price of Rs. 25.00/- (Rupee Twenty Five only) offered by the Acquirers is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 14<sup>th</sup> August, 2024.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("**LOF**") to all the Public Shareholders of Target Company was completed on 09<sup>th</sup> August, 2024.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), [www.sebi.gov.in](http://www.sebi.gov.in) and also on the website of Manager to the Offer, [www.navigantcorp.com](http://www.navigantcorp.com) and shareholders can also apply on plain paper as per below details:  
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 22<sup>nd</sup> May, 2024. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/24623/1 dated July 31, 2024 which have been incorporated in the LOF.
- Any other material changes from the date of PA:** Nil
- Schedule of Activities:**

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	07.05.2024	Tuesday	07.05.2024	Tuesday
Publication of Detailed Public Statement in newspapers	14.05.2024	Tuesday	14.05.2024	Tuesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	14.05.2024	Tuesday	14.05.2024	Tuesday
Last date of filing draft letter of offer with SEBI	22.05.2024	Wednesday	22.05.2024	Wednesday
Last date for a Competing offer	06.06.2024	Thursday	06.06.2024	Thursday
Receipt of comments from SEBI on draft letter of offer	13.06.2024	Thursday	31.07.2024	Wednesday
Identified date*	18.06.2024	Tuesday	02.08.2024	Friday
Date by which letter of offer be dispatched to the shareholders	25.06.2024	Tuesday	09.08.2024	Friday
Last date for revising the Offer Price	28.06.2024	Friday	14.08.2024	Wednesday
Comments from Committee of Independent Directors of Target Company	28.06.2024	Friday	14.08.2024	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	01.07.2024	Monday	16.08.2024	Friday
Date of Opening of the Offer	02.07.2024	Tuesday	19.08.2024	Monday
Date of Closure of the Offer	16.07.2024	Tuesday	30.08.2024	Friday
Post Offer Advertisement	24.07.2024	Wednesday	06.09.2024	Friday
Payment of consideration for the acquired shares	31.07.2024	Wednesday	13.09.2024	Friday
Final report from Merchant Banker	07.08.2024	Wednesday	23.09.2024	Monday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, Seller / Promoter) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS****NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

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Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: August 14, 2024